

Tax Policy Snap Survey

1. How many people are employed by your business in the UK (including full and part time staff?)		
	Where is your business based?	
	Scotland	Response Totals
0-9	53.1% (68)	53.1% (68)
10-49	28.1% (36)	28.1% (36)
50-99	6.3% (8)	6.3% (8)
100-249	5.5% (7)	5.5% (7)
250-499	3.9% (5)	3.9% (5)
500+	3.1% (4)	3.1% (4)
<i>answered question</i>	128	128
	<i>skipped question</i>	0

2. Where is your business based?		
	Where is your business based?	
	Scotland	Response Totals
Scotland	100.0% (128)	100.0% (128)
North East	0.0% (0)	0.0% (0)
North West	0.0% (0)	0.0% (0)
Yorkshire and the Humber	0.0% (0)	0.0% (0)
East Midlands	0.0% (0)	0.0% (0)
West Midlands	0.0% (0)	0.0% (0)
East of England	0.0% (0)	0.0% (0)
Wales	0.0% (0)	0.0% (0)
South West	0.0% (0)	0.0% (0)
South East	0.0% (0)	0.0% (0)
London	0.0% (0)	0.0% (0)
Northern Ireland	0.0% (0)	0.0% (0)
<i>answered question</i>	128	128
<i>skipped question</i>		0

3. The new Government has committed to a partial roll-back of the employer National Insurance Contribution rise, which is planned to take effect in April 2011. Should the remainder of the planned rise be scrapped as well?

	Where is your business based?	
	Scotland	Response Totals
YES - regardless of cost	36.7% (47)	36.7% (47)
YES - fund the reduction through a different tax rise, e.g. VAT	22.7% (29)	22.7% (29)
NO - Given the state of the public finances, this is not realistic	27.3% (35)	27.3% (35)
NO - a rise in the rate of employer NIC payments will not harm my business	13.3% (17)	13.3% (17)
answered question	128	128
skipped question		0

4. It is widely expected that the Standard Rate of VAT will increase in the near-term. If, for example, the Standard Rate is increased to 20%, which method of handling would harm your business the least?

	Where is your business based?	
	Scotland	Response Totals
A single increase, e.g. 17.5% to 20%	44.5% (57)	44.5% (57)
Staged increases over two years, e.g. 17.5% to 18.5% to 20%	14.1% (18)	14.1% (18)
Staged increases over multiple years, e.g. 17.5% to 18% to 19% to 20%	41.4% (53)	41.4% (53)
answered question	128	128
skipped question		0

5. The Government has announced that it will change rules on Capital Gains Tax to move the headline rate closer to income tax rates for non-business assets. Are you concerned that these changes could have an adverse impact on your business?

	Where is your business based?	
	Scotland	Response Totals
YES	47.2% (60)	47.2% (60)
NO	52.8% (67)	52.8% (67)
<i>answered question</i>	127	127
<i>skipped question</i>		1

6. If you answered YES to the question above, please indicate how concerned you are about the following occurring as a result of the proposed changes to Capital Gains Tax:

		Where is your business based?	
		Scotland	Response Totals
Damage to investor confidence	Extremely concerned	38.1% (24)	
	Concerned	44.4% (28)	
	Slightly concerned	6.3% (4)	
	Not concerned	6.3% (4)	
	Not applicable	4.8% (3)	
		63	63
Capital availability for SMEs and start-ups	Extremely concerned	47.5% (29)	
	Concerned	31.1% (19)	
	Slightly concerned	16.4% (10)	
	Not concerned	1.6% (1)	
	Not applicable	3.3% (2)	
		61	61
Effects on employee share schemes	Extremely concerned	14.8% (9)	
	Concerned	31.1% (19)	
	Slightly concerned	27.9% (17)	
	Not concerned	4.9% (3)	
	Not	21.3%	

	applicable	(13)	
		61	61
Asset differentiation (defining 'business assets' vs. 'non-business assets')	Extremely concerned	32.8% (20)	
	Concerned	44.3% (27)	
	Slightly concerned	14.8% (9)	
	Not concerned	3.3% (2)	
	Not applicable	4.9% (3)	
		61	61
	answered question	63	63
		skipped question	65

7. The Government has announced its intention to simplify Corporation Tax. It intends to lower headline rates, with changes paid for by eliminating some tax allowances. Would it be detrimental to your business to reduce Corporation Tax at the expense of tax allowances?		
	Where is your business based?	
	Scotland	Response Totals
Yes	8.7% (11)	8.7% (11)
No	91.3% (116)	91.3% (116)
answered question	127	127
	skipped question	1